

New Philadelphia City Council

Finance Committee

Meeting Notes

April 10, 2017 – 6:30 p.m.

Present for all or portions of the meeting were the following: committee chairman Darrin Lautenschleger and committee members Rob Maurer and John Zucal; committee alternate Dean Holland; Councilmembers Aimee May and Kelly Ricklic; Council President Sam Hitchcock; Clerk of Council Julie Courtright; Mayor Joel Day; Service Director Ron McAbier; Safety Director Greg Popham; and Auditor Beth Gundy.

ITEMS: Credit limit adjustment with Ally Financial for vehicle leases

CREDIT LIMIT ADJUSTMENT: City Auditor Beth Gundy informed Committee members that since the original request from her for the Committee and City Council members to review and consider approving an application for the city to increase its line of credit for vehicle lease-purchases through Ally Financial, Ally has qualified the city for up to \$350,000 in a line of credit. The city currently has around \$240,000 financed for vehicles through Ally (in state purchasing program with vehicles leased through Ferris Chevrolet in New Philadelphia) and will not approach the entire amount allotted even with two upcoming lease-purchases included in the 2017 budget, Ms. Gundy said.

In response to a question, Mayor Joel Day and Service Director Ron McAbier said they are taking initial steps in the 2018 budget process to develop an overall city vehicle replacement plan.

Ms. Gundy also reported that after discussion with the city's state auditing firm, Rea & Associates, she recommends that appropriate legislation be prepared to acknowledge City Council's review of the lease-purchase process and utilization of the line-of-credit program for vehicles that are included in the approved city budget.

ACTION: Formal action was not taken, but the Committee will schedule an upcoming meeting to review draft legislation related to this discussion.

With no further business to be discussed by the committee, the meeting was adjourned at 6:45 p.m.

Respectfully submitted,



Darrin Lautenschleger
Chairman