

ORDINANCE NO. 11-2024

AN ORDINANCE BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, TUSCARAWAS COUNTY, OHIO, AUTHORIZING THE ESTABLISHMENT OF A NEW FUND, CALLED “LAND REUTILIZATION FUND” FOR THE PURPOSE OF PROCESSING FUNDS FROM LAND REUTILIZATION PURSUANT TO OHIO REVISED CODE 5722.07, AND DECLARING AN EMERGENCY.

WHEREAS, The City of New Philadelphia enacted Ordinance 13-2015 for the purposes of land reutilization, to be funded by the sale of real property acquired from foreclosures that fail to sell at auction;

WHEREAS, In order to maintain the funds for the land reutilization, the City desires to create a fund to maintain and process those funds;

WHEREAS, This type of fund is authorized under Ohio Revised Code Section 5705.12;

THEREFORE, BE IT NOW ORDAINED by the Council for the City of New Philadelphia that:

SECTION 1: In accordance with Ohio Revised Code Section 5705.12 the Auditor of the City of New Philadelphia, Ohio is authorized to establish a fund called “Land Reutilization Fund” for the purpose of processing funds pursuant to the City’s land reutilization program as established by Ordinance 13-2015 and Ohio Revised Code 5722.07.

SECTION 2: The fund shall be funded by the sale of property acquired by the City after foreclosure, which fails to sell at auction. The funds shall be used for land reutilization pursuant to Ohio Revised Code 5722.07.

SECTION 3: A copy of this Ordinance shall be forwarded to the Auditor of State.

SECTION 4: This ordinance shall be in full force and effect immediately upon passage.

PASSED: _____, 2024

DONALD C. KEMP
PRESIDENT OF COUNCIL

ATTEST:

APPROVED:

JULIE COURTRIGHT
CLERK OF COUNCIL

MAYOR JOEL B. DAY

SPONSORED BY: FINANCE COMMITTEE