

RESOLUTION NO. 1-2016

A RESOLUTION BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO TO CREATE A NEW FUND TO BE KNOWN AS THE FIRE STATION CONSTRUCTION FUND #425, AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO, AS FOLLOWS:

SECTION 1. The Council of the City of New Philadelphia does hereby create the Fire Station Construction Fund #425. Said fund shall be used to receive bond proceeds from the \$5,000,000.00 issuance and sale of bonds and make expenditures from such proceeds for construction, furnishing, equipping and otherwise improving of a new fire station.

SECTION 2. This Resolution is hereby declared to be an emergency measure and its immediate passage is necessary in order to preserve, protect and maintain the health, safety and welfare of the citizens of the City of New Philadelphia, Ohio.

SECTION 3. This Resolution shall take effect and be in force immediately upon its passage and approval.

PASSED:

January 11th, 2016

ATTEST:

Julie Courtright
JULIE COURTRIGHT
CLERK OF COUNCIL

Sam R. Hitchcock
SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

APPROVED:

Joe B. Day
MAYOR JOEL B. DAY