

RESOLUTION NO. 19-2018

A RESOLUTION BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO AUTHORIZING THE PUBLIC SERVICE DIRECTOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF NEW PHILADELPHIA FOR THE DEVELOPMENT OF AN ASSET MANAGEMENT PROGRAM FOR WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY.

WHEREAS, the City of New Philadelphia seeks assistance in developing an asset management program; and

WHEREAS, the City of New Philadelphia intends to apply for the Water Supply Revolving Loan Account (WSRLA) for the development of an asset management program; and

WHEREAS, the Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO, AS FOLLOWS:

SECTION 1. That the New Philadelphia Director of Public Services be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for the development of an asset management program for water facilities on behalf of the City of New Philadelphia, Ohio.

SECTION 2. That the dedicated source of repayment will be user charges.

SECTION 3. This Resolution shall take effect and be in force immediately upon its passage and approval.


PASSED: July 23, 2018


SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

ATTEST:


JULIE COURTRIGHT
CLERK OF COUNCIL

APPROVED:


JOEL B. DAY
MAYOR

SPONSORED BY: SAFETY, HEATH, AND SERVICE COMMITTEE