

ORDINANCE NO. 3-2016

AN ORDINANCE TO ALLOCATE FUNDS COLLECTED UNDER THE CITY OF NEW PHILADELPHIA INCOME TAX ORDINANCE, AND DECLARING AN EMERGENCY.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO, AS FOLLOWS:

SECTION 1. Allocation of funds collected under The Income Tax Ordinance is hereby enacted:

The funds collected under the provision of this ordinance shall be deposited in the Income Tax Collections Fund and said funds shall be disbursed each calendar year in the following manner:

1. Such part thereof as shall be necessary to meet the obligations of the City in the the servicing of the General Obligation Bond debt in fund 360.
2. Such part thereof as shall be necessary to defray all costs of collecting the taxes and cost of administering and enforcing the provisions thereof.
3. Such part thereof as shall be sufficient to pay for the Special Street Lighting.
4. a. 14% of the net available income tax receipts received annually shall be used and set aside for Street Dept. Fund (No. 203).
b. 10% of the net available income tax receipts received annually shall be used and set aside in the Police and Fire Pension Fund (No. 265).
c. 7% of the net available income tax receipts received annually shall be used and set aside in the Cemetery Operating Fund (No. 209)
d. 59% of the net available income tax receipts received shall be used to defray the general operating expenses of the City.
e. 10% of the net available income tax receipts received annually shall be used to defray the master capital expenses of the City.

SECTION 2. Existing New Philadelphia Income Tax Ordinance 3283 Section 14 Allocation of funds is hereby repealed as it may be inconsistent with above.

SECTION 3. This Ordinance is hereby declared to be an emergency measure and its immediate passage is necessary in order to preserve, protect, and maintain the health, safety, and welfare of the citizens of the City of New Philadelphia, Ohio.

SECTION 4. This Ordinance shall take effect immediately upon its passage and is to include all income tax revenue received in 2016.

PASSED: March 28, 2016

ATTEST:

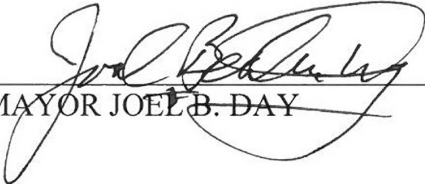


JULIE COURTRIGHT
CLERK OF COUNCIL



SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

APPROVED:



MAYOR JOEL B. DAY

SPONSORED BY: FINANCE COMMITTEE