

RESOLUTION NO. 14-2018

A RESOLUTION BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO AUTHORIZING THE MAYOR OF THE CITY OF NEW PHILADELPHIA TO ENTER INTO A LOAN AGREEMENT WITH FIRST FEDERAL COMMUNITY BANK FOR THE PURPOSES OF OBTAINING FUNDING FOR THE CONSTRUCTION OF ADDITIONAL AIRPORT HANGARS AT THE NEW PHILADELPHIA HARRY CLEVER FIELD AIRPORT, AND DECLARING AN EMERGENCY.

WHEREAS, the City of New Philadelphia operates the New Philadelphia Harry Clever Field Airport as a municipal airport; and

WHEREAS, there has been a growing need for additional airport hangar space, the building of which would generate additional revenue for the City of and in turn may assist with economic development in the community; and

WHEREAS, the Mayor of the City of New Philadelphia has negotiated a loan proposal, with First Federal Community Bank, the terms of which are attached hereto and incorporated herein by reference as if fully rewritten, which will enable the City to construct additional airport hangars at the New Philadelphia Harry Clever Field Airport.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO:

SECTION 1. The City of New Philadelphia, Ohio does hereby authorize the Mayor of the City of New Philadelphia to enter into a loan agreement with First Federal Community Bank, the terms of which are attached hereto and incorporated herein by reference as if fully rewritten, for the purposes of constructing additional airport hangars at the New Philadelphia Harry Clever Field Airport.

SECTION 2. This Resolution is hereby declared to be an emergency measure and its immediate passage is necessary in order to preserve, protect and maintain the health, safety and welfare of the citizens of the City of New Philadelphia, Ohio.

SECTION 3. This resolution shall take effect immediately upon its passage and approval.

PASSED: _____, 2018

SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

ATTEST:

APPROVED:

JULIE COURTRIGHT
CLERK OF COUNCIL

JOEL B. DAY
MAYOR

SPONSORED BY: PUBLIC WORKS AND ECONOMIC DEVELOPMENT COMMITTEE